

## Message Text

LIMITED OFFICIAL USE

PAGE 01 KUWAIT 00566 041319Z

46

ACTION NEA-09

INFO OCT-01 EA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-01 CEA-01 L-02 H-01 PRS-01 PA-01 USIA-06 /086 W

----- 019646

R 041236Z FEB 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 2147

INFO AMEMBASSY ABU DHABI

AMEMBASSY BANGKOK

AMEMBASSY BEIRUT

AMEMBASSY CANBERRA

AMEMBASSY DOHA

AMCONSUL HONG KONG

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUALA LUMPUR

AMEMBASSY MANAMA

AMEMBASSY MANILA

AMEMBASSY SINGAPORE

AMEMBASSY TAIPEI

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

LIMITED OFFICIAL USE KUWAIT 0566

E.O. 11652: N/A

TAGS: EAID, EINV, KU, XE

SUBJECT: KUWAITI FINANCIAL ACTIVITY IN EAST ASIA

REF: (A) KUWAIT 330 (NOTAL) (B) KUALA LUMPUR 411 (NOTAL)

1. WE HAVE LEARNED OF SEVERAL RECENT DEVELOPMENTS WHICH POINT  
TOWARD INCREASING KUWAITI INTEREST IN EAST ASIAN AREA. THESE  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KUWAIT 00566 041319Z

INCLUDE FOLLOWING: (A) MAJOR REAL ESTATE INVESTMENT IN WESTERN

AUSTRALIA BEING CONSIDERED; (B) PARTICIPATION BY KUWAIT INVESTMENT COMPANY IN NEW INVESTMENT CONSORTIUM INCLUDING AUSTRALIAN AND JAPANESE PARTNERS WHICH WILL BE BASED IN HONG KONG; (C) ESTABLISHMENT OF BRANCH IN HONG KONG OF ALAHLI BANK, ONE OF KUWAIT'S GIVE COMMERCIAL BANKS, AND (D) THE PLANNED VISIT TO MALAYSIA BY KUWAIT  
T  
FUND FOR ARAB ECONOMIC DEVELOPMENT TEAM. IN ADDITION TAIYO-KOBE BANK OF JAPAN IS MINORITY PARTNER IN NEWLY FORMED INVESTMENT COMPANY BASED IN KUWAIT.

2. OVER PAST YEAR KUWAIT INVESTMENT COMPANY HAS BOUGH ASIAN DEVELOPMENT BANK BONDS, AND KUWAIT INTERNATIONAL INVESTMENT COMPANY HAS ARRANGED \$7 MILLION LOAN TO PHILIPPINES. ABOUT TWO DOZEN KUWAIT BUSINESSMEN TOOK PART IN TRADE AND INVESTMENT MISSION LAST FALL TO MALAYSIA, SINGAPORE, AND INDONESIA.

3. KUWAITIS SEEM TO BE MORE INTERESTED IN MALAYSIA THAN ANY OTHER SINGLE COUNTRY IN THE REGION. THEY ARE WARY OF POLITICAL SITUATION IN PHILIPPINES AND INDONESIA, ALTHOUGH WE UNABLE CONFIRM INFO CONTAINED IN RECENT CABLE FROM JAKARTA (1192) THAT GOK ATTACHING POLITICAL CONDITION TO LOANS AND/OR INVESTMENTS BEING MADE IN SOUTH EAST ASIA. KUWAITIS BELIEVE THAT OPPORTUNITIES IN AUSTRALIA AND SINGAPORE WILL BE LIMITED EITHER BY RESTRICTIVE LAWS (AUSTRALIA) OR LIMITED INTEREST BY LOCAL BUSINESSMEN (SINGAPORE). IN GENERAL, HOWEVER, KUWAITIS CAN BE EXPECTED TO PAY INCREASING ATTENTION TO INVESTMENT OPPORTUNITIES IN REGION, BUT IT IS LIKELY THAT THEY WILL RELY TO CONSIDERABLY DEGREE ON LOCAL, INCLUDING JAPANESE, INSTITUTIONS

WHO ARE THOUGHT TO HAVE FAR GREATER KNOWLEDGE AND SKILL IN INVESTING IN THE REGION.  
STOLTZFUS

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION, FOREIGN INVESTMENT, TECHNOLOGICAL EXCHANGES, VISITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MartinML  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KUWAIT00566  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750040-0646  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750275/aaaacpet.tel  
**Line Count:** 92  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 KUWAIT 330, 75 (NOTAKUALA LUMPUR 411  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 JUL 2003 by CunninFX>; APPROVED <12 NOV 2003 by MartinML>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAITI FINANCIAL ACTIVITY IN EAST ASIA  
**TAGS:** EAID, EINV, KU, XE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006